HEUSSEN: 1st Auction for Open Space Photovoltaic Plant – HEUSSEN Represents Four Successful Bidders

Munich, May 05, 2015: Two weeks after the submission deadline for the first tender for open space photovoltaic plants, the German Federal Network Agency, or Bundesnetzagentur, has announced the winners. The successful bidders include four market players represented by HEUSSEN. Thus, all bidders represented by HEUSSEN were awarded contracts.

So far, contracts have been awarded for a total of 25 projects totaling approx. 150 megawatts of PV power and averaging 6.3 megawatts at an average value of 9.17 ct/kWh, exceeding the minimum output required for open space plants under Germany’s Renewable Energies Law (EEG) at the time of realization of the projects. In the process, the Bundesnetzagentur registered oversubscription four times that of the acceptance volume. More than 20 % of proposal bids submitted to the Bundesnetzagentur were rejected due to violations of procedural or formal requirements. This paints an impressive picture of the susceptibility to discrepancies of the proposal bids and of the necessity for the thorough preparation of bids. Once the required second guarantees have been secured, the winners of the auction are given 24 months to build the plants.

When it comes to renewable energies, HEUSSEN spent years building a multi-disciplinary law practice group, which offers project investors, managers, planners and contractors comprehensive legal advice. The group comprises expertise in public environmental & planning law, real estate law, financing law and corporate law.

Then there is the HEUSSEN Chair for Renewable Energies Law at the European Business School (EBS) for Business and Law. It is the chair for renewable energies law in Germany.

About HEUSSEN

HEUSSEN Rechtsanwaltsgesellschaft mbH is a full-service corporate law firm based in Germany, comprising over 100 attorneys, tax advisers, auditors and notaries at four locations in the cities of Munich, Frankfurt, Stuttgart and Berlin. Offering national and international corporate consulting in all areas of commercial law, HEUSSEN is a member of MULTILAW, one of the largest international networks of independent law groups with 80 selected law firms in 70 countries.

To find out more, please visit www.heussen-law.de

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