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HEUSSEN and aureal: Legal Advice for Real I.S. on the Sale of Real Estate Portfolios

As part of its BGV II portfolio management for institutional investors, German real estate company Real I.S. AG. recently sold its Pan-European multi-sector CLOVER portfolio. It was acquired by the real estate investment trusts of Blackstone, a globally leading investment company.

Throughout the process of selling the portfolio, Real I.S. relied on the real estate and corporate law advice offered by a team of attorneys from the international corporate law firm HEUSSEN. Leading the team was Christoph Hamm, a real estate lawyer and partner at the firm. Team members included Dr. Johannes Weidener, LL.M. (partner and attorney for corporate & financing law) and Nina Klotz-Hörlin (senior lawyer for real estate law).

To further cover their portfolio transaction from every angle, the company hired the advisory services of Günter Handl, an expert auditor and tax advisor working for German accounting firm aureal GmbH Wirtschaftsprüfungsgesellschaft.

To handle overall management and completion of the transaction, Real I.S. AG hired the services of real estate consulting company CIREAS GmbH under the leadership of interim manager and real estate economist Jürgen Diefenbach.

The portfolio comprises a total of twelve real estate properties, which include approximately 168,700 square meters of office, retail and logistics space located throughout Germany, France, Great Britain and the Nether lands. Anchor tenants for the portfolio objects include major European retailers like REWE, Netto and Hermes, logistics providers like Dachser and Rhenus as well as government agencies. Both parties agreed not to disclose the selling price of the portfolio.

About Real I.S. Group

An affiliate of the German Savings Banks Finance Group (*Sparkassen-Finanzgruppe*), the Real I.S. Group acts as the asset management and funds service provider for the real estate branch of the Bavarian State Bank (*BayernLB*). In addition to specialized funds and real estate funds as mutual funds, their services include individual funds solutions, portfolio management as well as the management of institutional international real estate portfolios. Since 1991, they have offered more than 100 fund products with a total investment volume of 8.9 billion euros for both private clients and institutional investors. On May 5, 2014, the Real I.S. Group furthermore began operating through two capital management companies licensed as KVGs under the German Capital Investment Act (KAGB). For more information, please visit www.realisag.de.

About HEUSSEN

HEUSSEN Rechtsanwaltsgesellschaft mbH is a full-service corporate law firm based in Germany, comprising over 100 attorneys, tax advisers, auditors and notaries at four locations in the cities of Munich, Frankfurt, Stuttgart and Berlin. Offering national and international corporate consulting in all areas of commercial law, HEUSSEN is a member of MULTILAW, one of the largest international networks of independent law groups with 80 selected law firms in 70 countries. For more information, please visit www.heussen-law.de

PRESS RELEASE

About aureal

aureal GmbH Wirtschaftsprüfungsgesellschaft is a Munich-based mid-sized tax consulting and auditing firm serving domestic and international clients. aureal offers full-range services to both corporate and private clients through its team of professional tax advisors and chartered accountants. In this aspect, one of the firm's focal points comprises comprehensive consulting and other services pertaining to real estate investments of institutional investors. On an international level, aureal is a member of EuropeFides, an association of independent tax consultants, auditors and lawyers represented worldwide in 20 countries. For more information, please visit www.aureal.de.

About CIREAS

CIREAS GmbH – Consultants in Real Estate and Structuring – offers professional real estate consulting services. Focal points of their services include interim management, transaction, asset and portfolio management as well as structuring. Boasting a highly successful track record, CIREAS GmbH furthermore relies on a vast network of real estate freelancers, which enables them to handle real estate projects on demand while easily filling any staff vacancies with other real estate pros on a temporary basis. For more information, please visit www.cireas.de.

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