PRESS RELEASE

HEUSSEN: Support for Renewable Energies Start-up

Munich, March 19, 2015: One of the focal points the international corporate law firm HEUSSEN has long been known for is its corporate consulting and representation services in the legal field of renewable energies. Now the law firm is taking things a step further by direct supporting a start-up with a highly promising product. Based in the town of Korbach in northern Hesse in Germany, APT-GmbH is a recently formed company active in the storage of electricity from renewable energy sources – specifically, the generation of compressed air as a storage medium. Storage can serve as a way of alleviating short-term fluctuations in the generation of electricity from renewable energy sources. Thus, the team of engineers at APT-GmbH offers a solution approach for one of the immediate problems in realizing the energy transition, which has already earned the company the first place in the nation-wide business plan competition called “promotion Nordhessen”. Moreover, APT received a support grant in the amount of 470,000 Euros for an R&D project from the state of Hesse. Indeed, the latter has used its own investment fund Hessen Kapital to purchase minority interest in the company. Project partners include EUPO PIPE GmbH, one of the world’s largest producers of large-scale pipes, as well as the Fraunhofer Institute for wind energy and energy system technology (IWES). As its sponsoring partner, HEUSSEN has pledged support for the highly promising company when it introduces the prototype of its compressed-air storage power plant at the upcoming Hannover Fair. Representatives of HEUSSEN will be present at the event and look forward to discussions about the project.

About HEUSSEN

HEUSSEN Rechtsanwaltsgesellschaft mbH is a full-service corporate law firm based in Germany, comprising over 100 attorneys, tax advisers, auditors and notaries at four locations in the cities of Munich, Frankfurt, Stuttgart and Berlin. Offering national and international corporate consulting in all areas of commercial law, HEUSSEN is a member of MULTILAW, one of the largest international networks of independent law groups with 76 selected law firms in 66 countries. To find out more, please visit www.heussen-law.de

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